

NORTH CAROLINA RATE BUREAU

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June 21, 1996

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Item B-1331 - Revision of Basic Manual Classifications and Related Rules

The Rate Bureau has adopted and the North Carolina Commissioner of Insurance has approved proposals to (i) reassign roller skating rink operations to Code 9093, (ii) amend Basic Manual Rule V-B.2.p. to exclude from remuneration a reasonable expense allowance when it can be verified that the employee was away from home overnight on business of the employer but the employer did not maintain verifiable receipts for incurred expenses and (iii) establish two classifications for trucking operations which will eliminate and replace Code 7219.

Changes proposed by the captioned Item have been approved to become effective October 1, 1996, applicable to new and renewal business only.

Included in Exhibit IV are (i) introductory loss costs, residual market rates and rating values that correspond to the Bureau's approved April 1, 1996 loss costs filing and (ii) rates to be used by those insurers that do not have approved loss costs rates in effect prior to October 1, 1996.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

Enclosures (Attachments Not Included)

C-96-11